

PRODUCTS



## Dividend scale interest rate increasing to 6.3% on July 1, 2024

We're pleased to announce that the dividend scale interest rate will be increasing to 6.3% on July 1, 2024, for our participating life insurance policies.

Offer participating whole life insurance to your clients to help them maximize the value of their assets!

- 3 products**  
5 pay PAR | Accelerated Growth | Estate Enhancer
- 4 payment options**  
5 years | 10 years | 20 years | At age 100
- 5 dividend options**  
Paid-up additions | Enhanced insurance | Annual premium reduction  
Cash payment | Dividends on deposit
- Guaranteed premiums and cash surrender values**

**Your clients are UNIQUE!**  
That's why we offer choices, flexibility and coverage to suit their specific situations.

For more information about participating whole life insurance, visit our [participating life insurance](#) page and our [investment strategy](#) page.

To learn more about the dividend scale increase, read the full article on your secure site.

## Questions?

Read the [FAQ](#) or contact our [Business development team – Insurance](#).



**Participating life insurance**  
**Rate increasing to 6.3%**

## Dividend scale interest rate increasing to 6.3% on July 1, 2024

*Carrousel*

### Dividend scale interest rate increasing to 6.3%

*Résumé pour Webi (maximum 247 caractères) : Voyez les incidences de ce changement et les dates à retenir...*

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## Impact on dividends paid to clients

Thanks to the outstanding results of our investment strategy and the revision of our long-term return projections, **we've increased the dividend scale interest rate for all of our participating life insurance products.**

We also updated the mortality assumptions for all our dividend scales.

The changes mean that **annual dividends will be increasing for most participating life insurance policyowners.**

These individuals will be able to see their dividend amounts at their next renewal starting July 1, 2024.

## Illustration tool update on May 1, 2024

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Starting May 1, 2024, you will be able to present the following 3 scenarios for participating life insurance:

- Current rate: 6.3% (mandatory)
- Reduced rate: 5.3% (mandatory)
- Alternative rate of your choice: 4.3%, 4.8%, 5.8% or 6.8% (optional)

## Illustrations for in-force policies

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Starting July 2, 2024, you can write to [Expertise Portefeuille Backbook@dsf.ca](mailto:Expertise_Portefeuille_Backbook@dsf.ca) to get an updated illustration that takes into account the new dividend scale interest rate.

### Protector policies: Illustrations will be uploaded to Client Documents in July

If you offer this type of product, rest assured that we're working hard to develop illustrations based on the new dividend scale interest rate. They'll be uploaded automatically to **Client Documents** in early July.

Keep an eye on the news for more information. Please wait to get the automatic illustration before asking for other scenarios.

Important dates	
May 1	The dividend scale interest rate will be updated in the illustration tool.
May 1 to July 2	We will not be able to produce illustrations for in-force policies using the new scale. You will be able to request illustrations starting July 2, 2024.
Mid-June	Communication regarding the availability of illustrations for State Farm's portfolio of participating life insurance policies will be posted in <b>Client Documents</b> . <i>DAN</i> Communication regarding the availability of illustrations for Protector policies will be posted in <b>Client Documents</b> . <i>DFSI, DFSIN, SFL, MGA</i>
July 1	New dividend scales will come into effect.

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