



Canada Life™

GUARANTEES  
PRODUCTS  
ASSETS  
OPPORTUNITIES  
GROWTH  
CAPITAL  
PROTECTION  
INCOME  
BENEFIT  
SOLUTIONS  
OPTIONS  
STABILITY

PLAN TODAY.

PROVIDE  
TOMORROW.

Help protect your  
retirement with  
critical illness insurance

Who needs critical illness  
insurance when they retire?

# Prepay critical illness insurance to keep protection when you retire, without paying further premium

Consider purchasing a critical illness insurance policy with a return-of-premium at withdrawal rider.<sup>1</sup> This rider lets you get your eligible premium back, if the lump-sum critical illness benefit hasn't been paid.<sup>2</sup>

## Here's how it works:

- Pay your regular premiums until one of the paid-up option dates.
- If the lump-sum critical illness insurance benefit hasn't been paid, ask the insurance company to use your return of premium benefit to pay up your policy.<sup>3</sup>
- No further premium payments are required. You still have critical illness insurance in force. You're protected for life or until you receive a critical illness insurance benefit.

By purchasing a critical illness insurance policy with a return-of-premium at withdrawal rider, you can pay up your policy early, keeping base critical illness insurance protection without continuing to make payments.

1. This solution would require purchasing a permanent level premium, paid-up at 100 critical illness insurance policy with a return-of-premium at withdrawal rider.
2. Subject to the terms of your contract.
3. Depending on your return-of-premium amount there might be cash left over or the lump-sum benefit may be reduced. The paid-up policy only provides base coverage (and the loss-of-independent-existence rider, if applicable).

For more information on how critical illness insurance works, speak with your advisor.





Helping people achieve more™

In Quebec, advisor refers to a financial security advisor for individual insurance and segregated fund policies; and to an advisor in group insurance/annuity plans for group products.